

Alberta Lamb Producers Operations Budget 2011/12

All external project funding is excluded			
Revenue	<u>2010/11</u>	<u>Budget 2011/12</u>	Notes
Check off - sheep	\$178,735	\$186,038	forecast check off to be paid, less 2.5% collection fee for CCWG
Check off - wool	\$5,181	\$5,000	
Sponsorship (CSF AGM)	\$4,920		
Newsletter Advertising	\$4,040	\$10,000	4 issues per year
Recoveries	\$3,830		
Interest	\$1,418		
Manuals, programs and courses	\$1,064	\$300	
Transfer from operating funds*		\$15,000	see note at end
	\$199,188	\$216,338	
Expenses			
Check off refunds	\$16,215	\$27,225	
Advocacy			
CSF fees and expenses	\$20,654	\$27,200	Canadian Sheep Federation fees + AGM expenses
Industry liaison	\$9,041	\$4,000	Includes ALMA, government and industry
Regional funds		\$3,500	\$500 x 7 zones supports local initiatives, 4-H etc
Travel & meetings - projects	\$3,902	\$1,000	
CSIP & Traceability	\$500	\$2,000	

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Extension			
Newsletter	\$22,361	\$17,000	Four issues per year
Newsletter advertising		\$2,000	Additional costs of production and sales
Promotion	\$2,092	\$1,000	\$500 misc + \$500 www.albertalamb.ca
Flock Health	\$2,316	\$1,500	Flock health expenses/meetings including biosecurity
Education	\$1,609		2011/12 expenses will be taken from ALP education reserve
Other extension projects	\$1,544	\$2,000	2011 Symposium expenses
Alberta Farm Animal Care	\$1,431	\$1,000	Membership & AGM attendance
Operating Expenses			
Salaries & Wages	\$74,508	\$73,530	Margaret x 4days/wk + Jill x 2.5 days/wk
Directors expenses	\$32,142	\$26,250	5 meetings (Sept 2010 instead of Aug 2010) - reduced to 3 in 2011/12
Audit & legal	\$8,000	\$9,000	
Admin & communications	\$6,074	\$7,500	includes office expenses, internet and webhosting
Insurance	\$3,823	\$4,000	
Zone meeting expenses	\$3,573	\$2,000	
Loss on disposal of assets	\$1,064		
Amortization	\$1,056		
Computer/software replacement		\$1,700	
Total expenses	\$211,905	\$213,405	
Excess of revenue over expenditures	-\$8,365	\$2,933	
This budget was created based on forecasts for check off to be paid in 2011/12, a deduction of 2.5% collection/admin fee to CCWG (increased from 2% in 2010/11) and the introduction of \$15,000 cash from operating reserves*.			
Approved by Alberta Lamb Producers board of directors August 27, 2011			