

Advance Payments Program (Federal)

The Advance Payments Program (APP) is a financial loan guarantee program that gives producers easier access to credit through cash advances. This means improved cash flow throughout the year and better opportunities for marketing agricultural products. www4.agr.gc.ca/AAFC-AAC/display-afficher

Program Highlights:

- The limit on cash advances is \$400,000 with the first \$100,000 interest-free.
- Coverage includes livestock and a variety of crops.
- Producers have up to 18 months (generally April to September of the following year) to get and repay their cash advances.

Advance Payment Program available again for Alberta sheep producers

Producer organizations deliver the APP program on behalf of AAFC. Alberta Lamb Producers has arranged for the program to be offered to Alberta sheep producers through the Manitoba Livestock Producers, as they already have the financing and procedures in place. It is a very cost-effective way for us to facilitate this service.

Who Can Apply (Producers)

To be eligible for a cash advance under the Advance Payments Program (APP), you must be:

- a Canadian citizen or permanent resident
- a corporation, cooperative or partnership of which the majority interest is held by Canadian citizens or permanent residents

The producer or one of the producer's individual interest holders:

- must be of the age of majority in the province of operation
- must be principally occupied in farming
- must own the agricultural product
- must be responsible for its marketing

How to Apply (Producers)

Alberta sheep producers must obtain their cash advances through the Manitoba Livestock Producers, there is a fee due with the application, processing takes 7-10 days and advances are paid by electronic funds transfer (EFT). The contacts at MLP will be able to guide you through the process of submitting an application for a cash advance under the APP.

More information and the application forms are available at
www.manitobalivestock.com

Manitoba Livestock Cash Advance Program Inc.

220-530 Century St.,

Winnipeg, Manitoba

R3H 0Y4 **Joanne Kinaschuk**

Tel: 204-774-1140

Toll free: 1-866-869-4008

Fax: 204-774-1720